

Fill in this information to identify the case:

United States Bankruptcy Court for the Southern District of Texas

GWG Holdings, Inc. (Case No. 22-90032)

GWG Life, LLC (Case No. 22-90033)

Direct- Held Bondholder Proof of Claim

Proof of Claim

04/22

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. If you assert a claim on the Bond other than for principal and interest, attach redacted copies of any documents that support the claim (copies of the Indenture Documents are not required).

Do not send original documents; they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

Part 1: Identify the Claim

1. Who is the current creditor? Name and address of creditor (the person or entity to be paid for this claim):

Name and address of the creditor.

Other names the creditor used with the debtor: _____

2. Has this claim been acquired from someone else?

☐ No

☐ Yes.

From whom? _____

3. Where should notices and payments to the creditor be sent?

Where should notices to the creditor be sent?

Where should payments to the creditor be sent? (if different)

Federal Rule of Bankruptcy Procedure (FRBP) 2002(g).

Name: _____

Name: _____

Address: _____

Address: _____

City: _____ State: ____ Zip: _____

City: _____ State: ____ Zip: _____

Phone: _____

Phone: _____

Email: _____

Email: _____

4. Does this claim amend one already filed?

☐ No

☐ Yes. Claim number on court claims registry (if known): _____

Filed on (MM/DD/YYYY): _____

Part 2: Give Information About the Claim as of the Date the Case was Filed

5. Do you have any number you use to identify the debtor?

☐ No

☐ Yes. Last 4 digits of the debtor's account or any identification number used: _____

6. What is the basis of the claim? Check all boxes that apply and provide details.

☐ Principal & Interest on the Bond. Note that this section must be completed only if Claimant disagrees with the principal or interest amounts included on its Notice to Direct-Held Bondholders Regarding Claims Bar Date (attach supporting information to demonstrate the basis of such disagreement).

CUSIP No. _____

Principal Amount: \$ _____

Interest Amount: \$ _____

☐ Claimant asserts claims other than for principal and interest on the Bond, but which otherwise relate to such Bond. Such claim(s) are described as follows (attach supporting documentation for such other claims):

Total Claim Amount for other Bond Claims: \$ _____

7. Is this claim subject to a right of setoff?

☐ No

☐ Yes. Identify the property: _____

Part 3: Sign Below

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

☐ I am the creditor.

☐ I am the creditor's attorney or authorized agent.

☐ I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.

☐ I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date (MM/DD/YYYY): _____

Signature: _____

Print the name of the person who is completing and signing this claim:

First name: _____ Middle: _____ Last: _____

Title: _____

Company (identify the corporate servicer as the company if the authorized agent is a servicer): _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Email: _____

Instructions for Proof of Claim

United States Bankruptcy Court

12/15

These instructions and definitions generally explain the law. In certain circumstances, such as bankruptcy cases that debtors do not file voluntarily, exceptions to these general rules may apply. You should consider obtaining the advice of an attorney, especially if you are unfamiliar with the bankruptcy process and privacy regulations.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both.
18 U.S.C. §§ 152, 157 and 3571.

How to fill out this form

- **Fill in all of the information about the claim as of the date the case was filed.**
- **If the claim has been acquired from someone else, then state the identity of the last party** who owned the claim or was the holder of the claim and who transferred it to you before the initial claim was filed.
- **Attach any supporting documents to this form.**
Attach redacted copies of any documents that show that the debt exists. If your claim is solely for principal and interest on the Bonds and you disagree with the principal and interest calculations set forth on the bondholder claim notice you received, please include supporting information solely to demonstrate the basis for your disagreement with the principal or interest calculations included in such notice. If your claim includes amounts owing other than principal and interest, you must attach supporting documentation.

You are not required to attach copies of the Indenture Documents, which are the Amended and Restated Indenture dated as of October 23, 2017, the Supplemental Indenture dated as of December 31, 2020, the Supplemental Indenture, dated as of August 10, 2018, the bonds, the security agreements for the bonds, and any other agreements, documents or instruments relating to the foregoing.

- **Do not attach original documents because attachments may be destroyed after scanning.**
- **Do not disclose confidential health care information. Leave out or redact confidential information both in the claim and in the attached documents.**

- **A *Proof of Claim* form and any attached documents must show only the last 4 digits of any social security number, individual's tax identification number, or financial account number, and only the year of any person's date of birth.** See Bankruptcy Rule 9037.
- **For a minor child, fill in only the child's initials and the full name and address of the child's parent or guardian.** For example, write *A.B., a minor child (John Doe, parent, 123 Main St., City, State)*. See Bankruptcy Rule 9037.

Confirmation that the claim has been filed

To receive confirmation that the claim has been filed, enclose a stamped self-addressed envelope and a copy of this form.

Understand the terms used in this form

Claim: A creditor's right to receive payment for a debt that the debtor owed on the date the debtor filed for bankruptcy. 11 U.S.C. §101 (5). A claim may be secured or unsecured.

Creditor: A person, corporation, or other entity to whom a debtor owes a debt that was incurred on or before the date the debtor filed for bankruptcy. 11 U.S.C. §101 (10).

CUSIP: A nine character combination of letters and numbers that identifies the issuer and type of a financial instrument, such as a bond. You may own Bonds with more than one CUSIP. In such instance, a proof of claim must be filed **ONLY** with respect to the Bond/CUSIP for which you dispute the principal and interest calculation provided by the Debtors and/or wish to assert claims relating to the Bonds other than for principal and interest. You must submit a **SEPARATE PROOF OF CLAIM** for each Bond/CUSIP for which you dispute the principal and interest calculation provided by the Debtors and/or wish to assert claims relating to the Bonds other than for principal and interest.

Debtor: A person, corporation, or other entity who is in bankruptcy. Use the debtor's name and case number as shown in the bankruptcy notice you received. 11 U.S.C. § 101 (13).

Information that is entitled to privacy: A *Proof of Claim* form and any attached documents must show only the last 4 digits of any social security number, an individual's tax identification number, or a financial account number, only the initials of a minor's name, and only the year of any person's date of birth. You may later be required to give more information if the trustee or someone else in interest objects to the claim.

Proof of claim: A form that shows the amount of debt the debtor owed to a creditor on the date of the bankruptcy filing. The form must be filed in the district where the case is pending.

Redaction of information: Masking, editing out, or deleting certain information to protect privacy. Filers must redact or leave out information entitled to **privacy** on the *Proof of Claim* form and any attached documents.

Setoff: Occurs when a creditor pays itself with money belonging to the debtor that it is holding, or by canceling a debt it owes to the debtor.

Uniform claim identifier: An optional 24-character identifier that some creditors use to facilitate electronic payment.

Offers to purchase a claim

Certain entities purchase claims for an amount that is less than the face value of the claims. These entities may contact creditors offering to purchase their claims. Some written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court, the bankruptcy trustee, or the debtor. A creditor has no obligation to sell its claim. However, if a creditor decides to sell its claim, any transfer of that claim is subject to Bankruptcy Rule 3001(e), any provisions of the Bankruptcy Code (11 U.S.C. § 101 et seq.) that apply, and any orders of the bankruptcy court that apply.

PLEASE SEND COMPLETED PROOF(S) OF CLAIM TO:

If Proof of Claim is sent by mail, send to:

Donlin, Recano & Company, Inc.
Re: GWG Holdings, Inc., et al.
P.O. Box 199043
Blythebourne Station
Brooklyn, NY 11219

If Proof of Claim is sent by Overnight Courier or Hand Delivery, send to:

Donlin, Recano & Company, Inc.
Re: GWG Holdings, Inc., et al.
6201 15th Avenue
Brooklyn, NY 11219

Alternatively, your **direct** held bondholder proof of claim may be filed electronically on DRC's website at:

<https://www.donlinrecano.com/Clients/gwg/UploadForm/BondholdersClaimDirect>

Alternatively, your **indirect** held bondholder proof of claim may be filed electronically on DRC's website at:

<https://www.donlinrecano.com/Clients/gwg/UploadForm/BondholdersClaimIndirect>

Do not file these instructions with your form.